

**SUMMARY OF BENEFITS FOR THE  
THE BARGAINING COUNCIL FOR THE CONTRACT CLEANING INDUSTRY (NATAL) PROVIDENT FUND**

The Fund is an approved Provident Fund, which is registered with both the Financial Services Board and the South African Revenue Services.

FSB APPROVAL NUMBER: 12/8/32184/1

SARS APPROVAL NUMBER: 18/20/4/37080

<b><u>ELIGIBILITY</u></b>	<b>PROVIDENT FUND</b>												
	Any person (other than a Temporary Employee or an employee who is employed on a casual basis) whose wages are determined by the main agreement of The Bargaining Council For The Contract Cleaning Industry (Natal) and devotes all of his/her time to the Service of the Employer and who is under the age of 65.												
<b><u>CONTRIBUTIONS – MEMBER</u></b>	3% of basic earnings towards Retirement benefits PLUS 3% of basic earnings towards Insured benefits and costs												
<b><u>CONTRIBUTIONS – COMPANY</u></b>	3% of basic earnings towards Retirement benefits PLUS 3% of basic earnings towards Insured benefit and costs												
<b><u>RETIREMENT – AGE</u></b>	55 – 65												
<b><u>RETIREMENT – BENEFIT</u></b>	All the Retirement contributions paid by the member plus interest whilst he/she was a member of the fund, <b>PLUS</b> All the Retirement contributions paid by the Company towards the member's retirement benefit, plus interest												
<b><u>RESIGNATION OR DISMISSAL BENEFIT</u></b>	All the Retirement contributions paid by the member plus interest whilst he/she was a member of the fund, <b>PLUS</b> All the Retirement contributions paid by the Company towards the member's retirement benefit, plus interest												
<b><u>RETRENCHMENT OR REDUNDANCY BENEFIT</u></b>	All the Retirement contributions paid by the member plus interest whilst he/she was a member of the fund, <b>PLUS</b> All the Retirement contributions paid by the Company towards the member's retirement benefit, plus interest												
<b><u>DEATH BENEFIT</u></b>	<b>2 x the member's Annual basic earnings</b> <b>PLUS</b> All the Retirement contributions paid by the member plus interest whilst he/she was a member of the fund, <b>PLUS</b> All the Retirement contributions paid by the Company towards the member's retirement benefit, plus interest												
<b><u>PERMANENT AND TOTAL DISABILITY BENEFIT</u></b>	<b>1 x the member's Annual basic earnings</b> <b>PLUS</b> All the Retirement contributions paid by the member plus interest whilst he/she was a member of the fund, <b>PLUS</b> All the Retirement contributions paid by the Company towards the member's retirement benefit, plus interest												
<b><u>FUNERAL BENEFIT effective 1 November 2016</u></b>	<table border="0"> <tr> <td>Member</td> <td>R30 000</td> </tr> <tr> <td>Spouse</td> <td>R30 000</td> </tr> <tr> <td>Children 14 - 21</td> <td>R30 000</td> </tr> <tr> <td>Children 6 – 13</td> <td>R15 000</td> </tr> <tr> <td>Children 1 – 5</td> <td>R 7 500</td> </tr> <tr> <td>Children 0 – 11 mnths (including stillborn)</td> <td>R 3 750</td> </tr> </table> <p><b>A maximum of two (2) stillbirths per family will be payable during the life of the Policy.</b></p> <p><b>Please note that children over the age of 21 years who are studying fulltime or who are mentally disabled will be covered under this policy up to the age of 25 years. Proof of education and disablement must be provided at date of death.</b></p> <p><b>In the event of the Main Member's death or permanent total disability before his Normal Retirement Age, the surviving Spouse and Children shall be covered for Paid up Benefits. No Paid up Benefits shall be provided unless application on the prescribed application form within six (6) months of the death of the Main Member.</b></p>	Member	R30 000	Spouse	R30 000	Children 14 - 21	R30 000	Children 6 – 13	R15 000	Children 1 – 5	R 7 500	Children 0 – 11 mnths (including stillborn)	R 3 750
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**N.B. All particulars are provided for information purposes only and no liability can be held against the Fund, the Company, or the Administrators with regard to this statement, as all rights of members are embodied in the official Rules and Policies of the Fund.**